



# DISPOSAL OF SURPLUS ASSETS POLICY



**NAPIER**  
CITY COUNCIL  
Te Kaunihera o Ahuriri

# Disposal of Surplus Assets Policy



<b>Adopted by</b>	Napier City Council on 28 May 2019
<b>Relevant Legislation</b>	Local Government Act 2002
<b>NCC Documents Referenced</b>	Not Applicable

## Land and Buildings

1. The sale of Council owned land and buildings requires a resolution of Council
2. As a general principle, sales should be made on the open market by utilising land agents, tendering, auction & private treaty.
3. As a general principal, surplus land & buildings are to be sold at a minimum of current market value. The current market value is to be determined by an independent registered valuer.
4. The Chief Executive is however empowered to negotiate settlements outside market values.
5. The Chief Executive has authority to determine best disposal option, including sale by private treaty if appropriate.
6. The Chief Executive has power to delegate his authority.

## Plant & Vehicles

1. Council must sell surplus at current market values.
2. Tendering, trade-in & auction are the best options.
3. Auctioning should be used if there's no interest in tendering.
4. The Director of City Services has given authority to determine the best disposal option.

## Policy Review

The review timeframe of this policy will be no longer than every three years.



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